SUMMARY OF 1942 FISCAL YEAR

Contributor friends, and particularly those who contributed in the last month of the fiscal year, probably anxious to know how we came out financially. As in the June NEWSLETTE, we were more than $5,000 short of our $25,000 budget. We did do about $2,500 better than last year. We were able to pay staff members as we wanted to, nor were we able to pay as much on old debts, which were less than $7,500 by the end of the fiscal year, as we had hoped.

More than $7,500 was paid in cash salaries to members in cash besides board and other concessions. This represented not only an increase in payments, but considerably more payments to individual members of the smaller staff. Cash salaries and other expenditures are made in accordance with a sliding-scale percentage of the budget. Regular cash payments were made to staff members at two-week intervals throughout the year. Cash, accumulated during the last month or two, enabled us to make payments to staff members, amounting to about two-fifths of the cash salaries already received, during the last few days of the fiscal year. We thank our contributor friends for making this possible.

Capital expenditures on building and equipment amounted to more than $1,100. Payments to creditors amounted to more than $1,400. We had no current liabilities outstanding. Our indebtedness was all incurred before 1933 and is less than half of what it was then. Our total cash income was $37,186.28, or about $2,600 better than last year. The loss of students to the army resulted in a smaller income from students. We ended the year with a much better cash balance than at the beginning. As indicated elsewhere, we have a few bonds and other assets as good as cash.

Summertime at Bryan is a time of planning and working. No sooner is the school year closed than progress of another sort begins. To be sure, there is always much to be done in maintenance of essential activities, such as the office, printing work, the boarding department, the dairy, and in repairs of the property; but there are also improvements to be made. Limited by a smaller than usual group of summer staff and students, and by government restrictions on the amount of construction possible, there are nevertheless definite changes planned.

It seems possible at present to complete the laying of floors and the enclosure of the balance of the ground floor of the administration building. Many good things can be accomplished by this. There will be a saving of fuel and more comfort in the north end of the building. And the additional room will provide space for a commodious laundry—even though only a limited amount of equipment for this is now avail-

IN THE SERVICE

God is working among the men in the service here and abroad. As an encouragement to those who have been praying for Bryan University and for our students who have been taken for military service, and to stimulate prayer for all men, saved and unsaved, who are in the service of our country, we quote two letters received from students inducted recently.

June 16, 1943.

Dear Mr. Rudd:

"I publicly accepted the call to the ministry in whatever capacity He sees fit. The call had been felt more and more ever since entering the service till last Wednesday, while preparing a talk for prayer meeting, I finally realized that it's useless to keep dodging issues when He speaks.

"On Sunday last the pastor of the local Baptist Church gave me the opportunity of giving my testimony to that effect and what a blessed time we did have! When the right hand
undertake it. Ten years is too long for these obligations to hang over us. It will honor God to retire them, even at this late date.

Elsewhere are mentioned the summer improvements. They are needed.

Let us proclaim the truth.

Our spiritual and academic program also provides for those students who are now particularly interested in courses in mathematics, languages and secretarial work. Backed up with your prayers and joined with a fervent evangelistic spirit, this program will produce results. We have tried it and we know it works.

The spiritual and academic program is related to the financial and material program. Teachers must be paid and there are other expenses. This year we propose not only a $24,000 gift budget for the year, but a $2,000 gift budget for each month. A definite monthly budget will provide, we believe, for the needs with much more certainty. Let us not fall behind this year.

We are trusting God for the entire liquidation of the old debt, incurred before 1933, during the 1943-44 school year. More than the $24,000 gift budget may be needed for this, but it can be done and we must

**CATALOGS READY**

The 1943-1944 copy of the Bryan University catalog will soon be completed and ready for distribution. The new catalog contains several changes, including new courses of study.

Catalogs will be mailed to prospective students and to present students. Others desiring a copy of the catalog may secure it by a request to the University office.

**PRE-INDUCTION COLLEGE TRAINING APPRECIATED**

Parents of young people about to enter military service, or who may accept employment in war factories, should seriously consider giving them a few months training, if possible, in a Godly Christian spirit.

Bryan students who have already entered military service are grateful for the training received, even though they were unable to stay a quarter or two. They appreciate the spiritual training, which not only enables them to stand amidst temptations, but to be of service to their fellows. Then they appreciate the academic training, particularly in mathematics and science, which enables them to advance much faster after being inducted.

**SUPERIOR SPECIAL STUDENTS**

We quote from the new 1943-44 Catalogue:

"A limited number of special students of satisfactory age who have had less high school training than is normally required for entrance may be admitted to the University without regular entrance examinations on the basis of aptitude and achievement tests. They will not be admitted to wartime service."

There are a number of possibilities available for a student to enter Bryan University without graduating from high school. Conditioned Freshmen, those who have only 14 acceptable units, have one year to remove the condition. A few Special Students of suitable age and ability may be admitted by presenting satisfactory letters of recommendation. Also, our catalog provides for the admission of Superior Special Students.

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ALUMNI NEWS

Mabel Arnold, '40, became the bride of Rev. Arthur Walker, Baptist minister, in a quiet but impressive ceremony on July 11th at the Salem Baptist Church near Dayton. The best wishes and God's blessings are here expressed in behalf of all Bryan alumni and friends to this young couple, who are seeking to serve the Lord together.

Born, to Ralph, '37, and Rebecca, '38, Toliver at the Baptist Mission Hospital at Ipin (Surfu), China, on June 16th, a daughter, Ruth Jeanette. With the announcement of the birth of the first child to our Bryan missionaries in China go our very best regards and congratulations.

Recent news from Louise Post, '41, indicates that she is now living in Lancaster, Penna., working in a war factory and attending Brother Tower's Church.

For the summer, Warren Oliff, '42, is pastor of a church in Milan, Quebec, Canada, and is planning to enter Northern Baptist Seminary in Chicago in the fall.

S. D. Hodges, '36, has been recently promoted to First Lieutenant and is now located with the army at Fort Bliss, Texas.

Out-of-town alumni who have visited the Bryan campus in recent weeks are Robert Thompson, '42, who is working in Butler, Penna.; Rebecca Peck, '40, who is serving with the Hebrew Christian Mission in Detroit; Mark Levengood, '42, who is in the U. S. Navy in Key West, Fla.; and Logan Rector, '34, who is employed by the Standard Oil Company in Chattanooga.

In a recent letter from Howard Kee, '40, we are glad to read of his ministry among rural people in the New England states.

William Wonderly, '36, writes of his activities in Mexico and more recently of being an instructor at the Summer School of Linguistics in Oklahoma.

J. Holmes Smith, III, graduated from the Columbia Seminary in Decatur, Ga., in June and is now pastor of the Presbyterian Church in Thibodeaux, Louisiana. Jack is to be ordained sometime in July.

SUMMARY

(Continued from Page 1)

During 1942-43 we received 2,559 individual gifts as compared to 2,213 for the previous fiscal year. This increase is encouraging because no Gospel Singers were traveling for the University during the past year. We received no really large gifts or bequests during the year just closed, so that the average gift amounted to $7.21 instead of $7.37 for the previous year. June, the first month of the fiscal year, with a gift income of $757.66, was our poorest of the year, and May, the last month of the year, with gifts of $2,875.61, was best. Our average gift income was $1,538 instead of the goal of $2,000 each month.

THANKS FOR BOND GIFTS

A number of our friends are purchasing bonds for our account and having them sent direct to us by the Federal Reserve Bank of their district. One friend sent the money for us to purchase a bond. We take this opportunity of expressing our appreciation for two anonymous gifts in the form of bonds, having a maturity value of $25.00 each, received from the Federal Reserve Bank of New York during the month of June. The regular gift receipts, such as are recorded in the Newsletter each month, are not issued except where gifts are sent in cash. Another form of receipt, which can be used in claiming exemption for gifts under the income tax laws, will be forwarded when we know the name of the donor of a bond. If a receipt is wanted, notify us that a bond is being sent.

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candidacy for a degree until they have satisfactorily completed two years of college work." If parents and prospective college students desire further information along this line they should write for a catalogue.

The Newseet
Dear Folks:

This is New Year for me . . .

You see, I'm Statistical Sam, and beginning of a fiscal year is my birthday.

President Rudd has given me as my job this year the responsibility of showing you month by month how the University is progressing financially. He says that we need an average monthly gift income of $2,000, a total of $24,000 for the year. And he is concerned that we keep it up month by month. If a month does fall below the average—and to my sorrow, June has done just that—he says that we must work and pray and give to bring the average to date as soon as we can.

A new kind of report, a chart, will be my way of showing you what each month has done, and the total to date.

Because I know you folks believe in the necessity of this important work here at Bryan, I do not hesitate at all to urge you to pray, to tell others, and to give, just as the Lord leads you. It's not for any of us; it's for Him . . .

Yours, with great expectations,

Sam

The Newslette